

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
September 30, 2023

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of September 30, 2023

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	48,091.21	0.00	48,091.21
Centennial - Reserve Account	0.00	132,526.44	132,526.44
Centennial - Reserve CDs	0.00	26,692.78	26,692.78
Cadence - Reserve CDs	0.00	200,000.00	200,000.00
Due (To) / From Reserves	0.00	0.00	0.00
Total Checking/Savings	<u>48,091.21</u>	<u>359,219.22</u>	<u>407,310.43</u>
Other Current Assets			
Assessment Receivable	2,119.56	0.00	2,119.56
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Prepaid insurance	<u>2,161.00</u>	<u>0.00</u>	<u>2,161.00</u>
Total Other Current Assets	<u>-7,041.75</u>	<u>0.00</u>	<u>-7,041.75</u>
TOTAL ASSETS	<u>41,049.46</u>	<u>359,219.22</u>	<u>400,268.68</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	7,255.50	0.00	7,255.50
Deferred Maintenance Fees	0.00	0.00	0.00
Prepaid Maintenance Fees	<u>16,186.55</u>	<u>0.00</u>	<u>16,186.55</u>
Total Current Liabilities	<u>23,442.05</u>	<u>0.00</u>	<u>23,442.05</u>
Total Liabilities	23,442.05	0.00	23,442.05
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Eminent Domain	0.00	291,900.00	291,900.00
Park / Common Area	0.00	18,292.32	18,292.32
Trail Repair	0.00	2,446.86	2,446.86
Property Restoration	0.00	1,750.00	1,750.00
Playground Equipment	0.00	19,250.00	19,250.00
Irrigation Pump	0.00	4,800.00	4,800.00
Ent Walls/Lights/Island	0.00	11,025.00	11,025.00
Park Parking Lot	0.00	5,750.00	5,750.00
Park Pavillion	0.00	2,362.50	2,362.50
Capital Items	<u>0.00</u>	<u>1,642.54</u>	<u>1,642.54</u>
Total Restricted equity	0.00	359,219.22	359,219.22
Operating fund balance	9,078.67	0.00	9,078.67
Net Income	<u>8,528.74</u>	<u>0.00</u>	<u>8,528.74</u>
Total Equity	17,607.41	359,219.22	376,826.63
TOTAL LIABILITIES & EQUITY	<u>41,049.46</u>	<u>359,219.22</u>	<u>400,268.68</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

September 2023

10/16/23

	Sep 23	Budget	Jan - Sep 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,172.00	8,172.08	73,548.00	73,548.76	98,065.00
4021 · Reserve Assessments	0.00	0.00	16,752.00	16,752.00	22,336.00
4060 · Late Charges	12.90	0.00	443.12	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	2,400.00	0.00	0.00
4280 · Interest income	5.52	0.00	44.73	0.00	0.00
4281 · Reserve Interest Income	283.09	0.00	1,150.36	0.00	0.00
Total Income	8,473.51	8,172.08	94,338.21	90,300.76	120,401.00
Total Income	8,473.51	8,172.08	94,338.21	90,300.76	120,401.00
Expense					
Administration Management					
8020 · Property Management Fees	892.50	892.50	8,032.50	8,032.50	10,710.00
8040 · Postage and Delivery	6.30	16.67	40.83	149.99	200.00
8060 · Copies/Printing/Supplies	371.43	208.33	3,238.26	1,875.01	2,500.00
8080 · Accounting/Auditing	50.00	50.00	450.00	450.00	600.00
8090 · Social Committee	0.00	41.67	0.00	374.99	500.00
8100 · Legal Services	4,981.50	500.00	3,424.10	4,500.00	6,000.00
8120 · Insurance Property/Gen Lia	540.24	591.67	4,839.28	5,324.99	7,100.00
8241 · Taxes/Dues/Fees	0.00	20.83	275.00	187.51	250.00
8300 · Security	0.00	20.83	0.00	187.51	250.00
8465 · Annual Corporate Report	0.00	7.17	86.25	64.49	86.00
Total Administration Management	6,841.97	2,349.67	20,386.22	21,146.99	28,196.00
Maintenance					
5040 · General Maintenance	0.00	219.00	1,112.53	1,971.00	2,628.00
Total Maintenance	0.00	219.00	1,112.53	1,971.00	2,628.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,584.00	4,583.33	41,256.00	41,250.01	55,000.00
6080 · Landscape Misc / Mulch	0.00	166.67	1,654.70	1,499.99	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	374.99	500.00
6110 · Beautification	0.00	500.00	1,485.00	4,500.00	6,000.00
6119 · Irrigation Repairs	0.00	41.67	0.00	374.99	500.00
6230 · Walkover/Trail Maintenance	0.00	41.67	0.00	374.99	500.00
6240 · Pest Control	0.00	25.00	0.00	225.00	300.00
Total Grounds Maintenance	4,584.00	5,400.01	44,395.70	48,599.97	64,800.00
Utilities					
7900 · Electric	155.00	161.67	1,651.00	1,454.99	1,940.00
7930 · Trash Removal	40.38	41.75	361.66	375.75	501.00
Total Utilities	195.38	203.42	2,012.66	1,830.74	2,441.00
Total Expense	11,621.35	8,172.10	67,907.11	73,548.70	98,065.00
Net Ordinary Income	(3,147.84)	(0.02)	26,431.10	16,752.06	22,336.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	283.09	0.00	1,150.36	0.00	0.00
9100 · Reserve allocation	0.00	0.00	16,752.00	16,752.00	22,336.00
Total Other Expense	283.09	0.00	17,902.36	16,752.00	22,336.00
Net Other Income	(283.09)	0.00	(17,902.36)	(16,752.00)	(22,336.00)
Net Income	(3,430.93)	(0.02)	8,528.74	0.06	0.00